POLICY STATEMENT

Full-time faculty members who earn a Promotion in Rank by successfully petitioning the Committee on Rank and Promotion leading to approval by the President may have an increment added one time to the faculty member’s annual base salary.

PROCEDURE

A. The awarding of a salary increment is subject to the availability of funds.

B. The President of the University, or his/her designee, reserves the right to alter this policy at any time without prior notice.

Salary increments for a promotion in rank shall be according to the following:

<table>
<thead>
<tr>
<th>Promotion in Rank</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instructor to Assistant Professor</td>
<td>$1,000.00</td>
</tr>
<tr>
<td>Assistant Professor to Associate Professor</td>
<td>$2,000.00</td>
</tr>
<tr>
<td>Associate Professor to Professor</td>
<td>$3,000.00</td>
</tr>
</tbody>
</table>

CONTACTS

Rank and Promotion Committee
Director of Financial Services