NEW Student Information

Tuition – see current one-trimester Cost of Education (same for AC and OM)
The cost of education includes tuition costs based on an average number of credits in your program of study. The budgeted amount in the award letter will not exceed 15 credits per trimester, but if you enroll for more than 15 hours in a trimester, you may request more funds by completing an Additional Loan Request form after the start of the trimester. Please note that if you enroll in fewer credits than budgeted your aid may be modified/reduced.

RETURNING AC and OM Student Information

Tuition - see current one-trimester estimated Cost of Education (same for AC and OM)
The award letter is generally sent in advance of the upcoming academic year. Because enrollment credits varies from student-to-student within a program, the tuition component of the cost of education is based on your current (generally summer trimester) enrollment, which is then projected forward assuming the same number of credits for the upcoming Fall, Spring and Summer trimesters. However, the budgeted amount in the award letter will not exceed 15 credits per trimester.

If you enroll for more than 15 hours in a trimester, you may request more funds by completing an Additional Loan Request form after the start of the trimester. Please note that if you enroll in fewer credits than budgeted your aid may be modified/reduced.

Books and Supplies allowance
A books/supplies allowance of $500 per trimester is included in the budget. Students enrolled for 10 or fewer credits are allowed $250 per trimester.

Federal Perkins Loan
AC and OM may receive the awarded amount if enrolled 15 credits or more; funds from this source come from borrowers in repayment, and the total lending amount varies annually.

Employment On-Campus
On-campus employment is generally paid from the Federal College Work Study (FWS) program.

⇒ If listed on your award letter this assumes that current employment will continue into future trimesters.
⇒ If you continue with on-campus employment a new Voucher must be completed each trimester.
⇒ You may decline FWS by following the procedure in “What You Need To Do”.
⇒ If NOT listed on your award letter and you want to work on-campus, most likely your loan amount will be reduced by an equal amount of employment earnings. Stop by the Financial Aid Office if you are considering on-campus employment.

Your current federal educational debt ...
Acceptance of the loans in your award offer increases your federal student debt burden. You will want to review your current educational debt level through the National Student Loan Data System (NSLDS), which monitors students’ federal student aid. You may calculate estimated loan repayment here, which first requires you to identify a loan repayment program, which for estimating purposes you can select the Standard Repayment (repay in level monthly payments over 10 years). If you have questions about this, please contact Financial Aid.

Should additional funds be needed ...
As indicated above should you be enrolled for more than 15 hours in a trimester you may request more funds by completing an Additional Loan Request form after the start of the trimester. Students will be informed of the outcome via email with instructions to follow to obtain the additional funds. In many cases, the additional funds will be approved through the Graduate PLUS loan program, a credit-based and interest accruing federal loan. Information about this program may be found here.

DISCLAIMER: The Financial Aid Office reserves the right to reduce or cancel awards based on funding levels, change in enrollment, reduction of costs, or other events that may affect funding level and/or student eligibility.

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